

VALUE ADDED TO THE OKLAHOMA ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1999 - 2003 1/

Item	1999	2000	2001	2002	2003
Million Dollars					
Value of Crop Production	892.1	775.1	816.9	884.9	1,094.9
Food Grains	338.2	341.4	290.3	364.4	449.1
Feed Crops	159.1	213.9	210.5	217.7	215.6
Cotton	38.1	28.6	32.3	37.6	62.9
Oil Crops	81.8	60.2	75.7	58.2	62.3
Fruits & Tree Nuts	46.8	13.2	16.3	12.6	12.5
Vegetables	32.9	22.9	25.3	25.0	25.6
All Other Crops	138.5	136.1	161.5	196.1	194.1
Home Consumption	5.9	6.0	4.6	2.4	2.9
Value of Inventory Adjustment 2/	50.8	-47.2	0.5	-29.2	70.0
Value of Livestock Production	3,095.0	3,344.5	3,251.7	3,042.0	3,303.1
Meat Animals	2,433.3	2,773.4	2,376.1	2,287.4	2,820.0
Dairy Products	191.4	176.8	208.4	174.6	177.8
Poultry & Eggs	462.7	439.7	509.2	416.0	461.8
Miscellaneous Livestock	42.4	44.4	45.3	45.4	44.4
Home Consumption	3.6	2.2	2.4	1.3	1.5
Value of Inventory Adjustment 2/	-38.5	-91.9	110.2	117.5	-202.4
Revenues From Services and Forestry	558.5	498.0	556.1	603.8	642.8
Machine Hire and Custom Work	73.9	47.3	52.7	55.1	85.7
Forest Products Sold	1.8	1.5	1.5	1.5	1.5
Other Farm Income	219.7	186.6	209.8	245.4	253.9
Gross Imputed Rental Value of Farm Dwellings	263.1	262.6	292.2	301.9	301.7
Value of Agricultural Sector Production	4,545.5	4,617.6	4,624.8	4,530.7	5,040.9
less: Purchased Inputs	2,827.5	2,780.4	2,806.6	2,469.9	2,224.5
Farm Origin	1,356.1	1,335.0	1,298.0	1,130.9	1,040.5
Manufactured Inputs	434.5	451.8	497.7	448.1	400.6
Other Purchased Inputs	1,036.9	993.6	1,010.9	890.9	783.4
plus: Net Government Transactions	395.5	304.7	255.4	175.2	234.1
+ Direct Government Payments	532.3	439.9	392.8	308.8	358.0
- Motor Vehicle Registration and Licensing Fees	11.4	13.0	20.3	13.6	15.3
- Property Taxes	125.4	122.2	117.1	120.0	108.6
Gross Value Added	2,113.4	2,141.9	2,073.6	2,236.1	3,050.5
less: Capital Consumption	478.6	485.3	501.3	507.8	508.3
Net Value Added	1,634.9	1,656.6	1,572.3	1,728.3	2,542.1
less: Payments to Stockholders	637.5	660.4	661.8	598.0	505.5
Net Farm Income	997.4	996.2	910.5	1,130.2	2,036.7
Number of Farms	84,000	84,500	84,000	83,500	83,500
Net Farm Income - Average Per Farm	11,874	11,789	10,839	13,535	24,392

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

Source: Economic Research Service/USDA.